



Reaching Net Zero – the Renewables Playbook

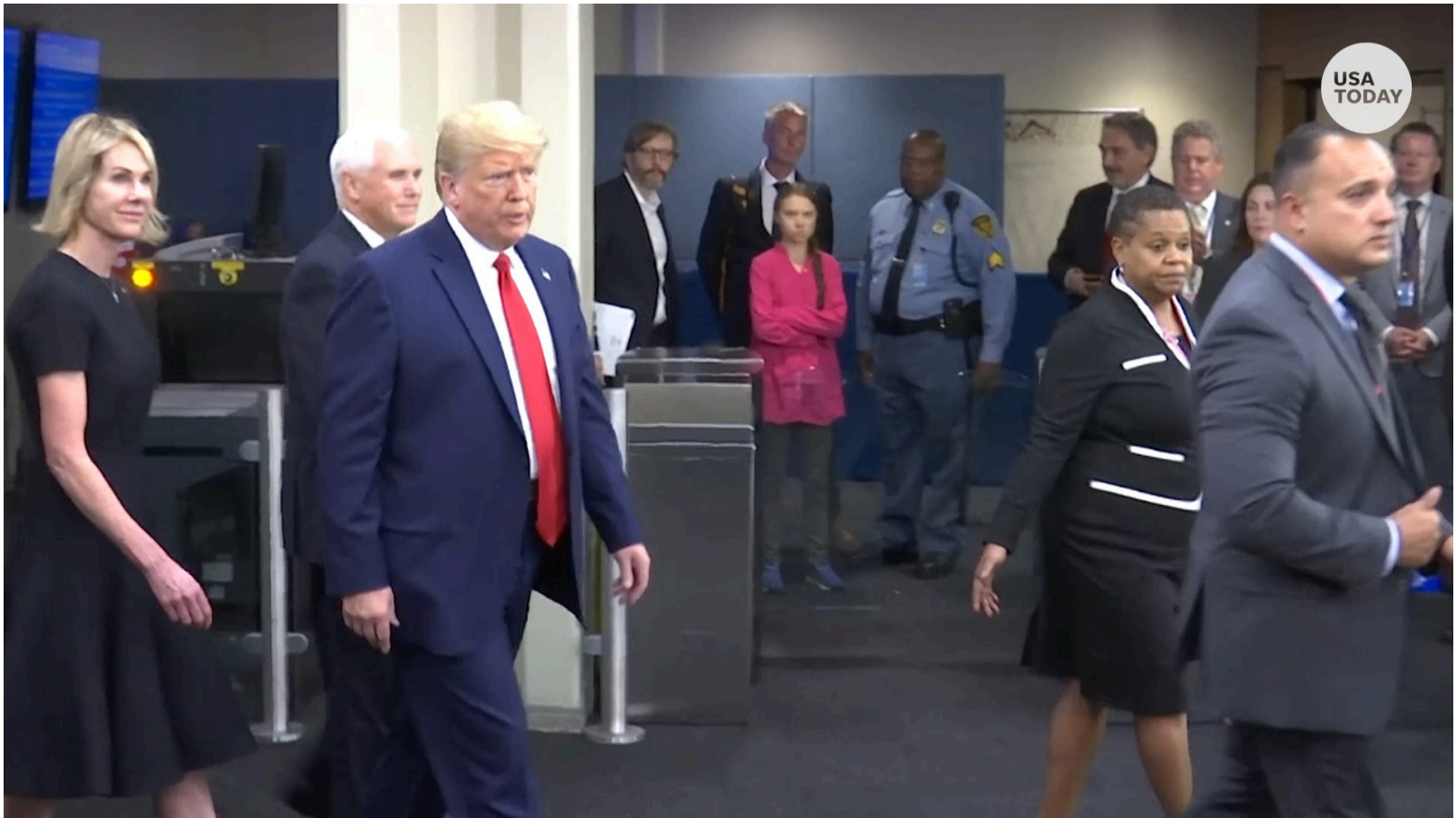
Donagh Cagney, Ocean Energy Europe

Ocean Energy Europe

- 110 members
- Our Lead Partners:



Decarbonisation: The Human Dimension



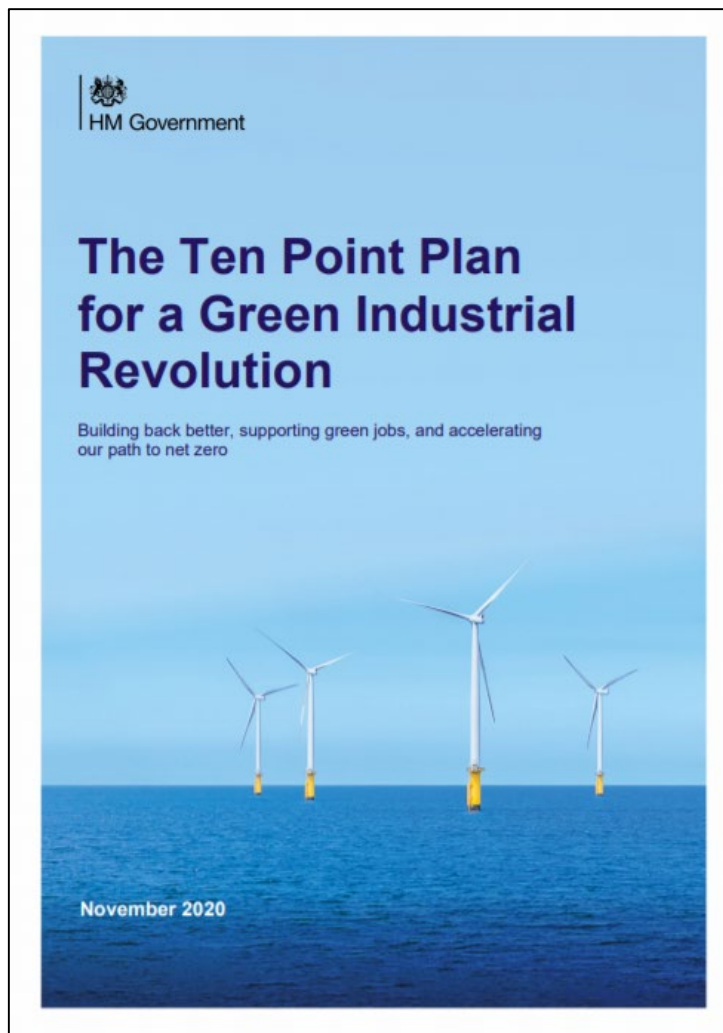
A Basis for Buy In



The European Green Deal

#EUGreenDeal

A Basis for Buy In



The Wind Playbook



- Create markets for innovation that:
 - Incentivises first-movers & followers
 - Shares tangible benefits widely
 - Shares costs widely
 - Builds on what already exists
 - Delivers immediate value which grows over time

“The EU is the **global technological leader** in ocean energies

EU DNA runs throughout projects across the world.”

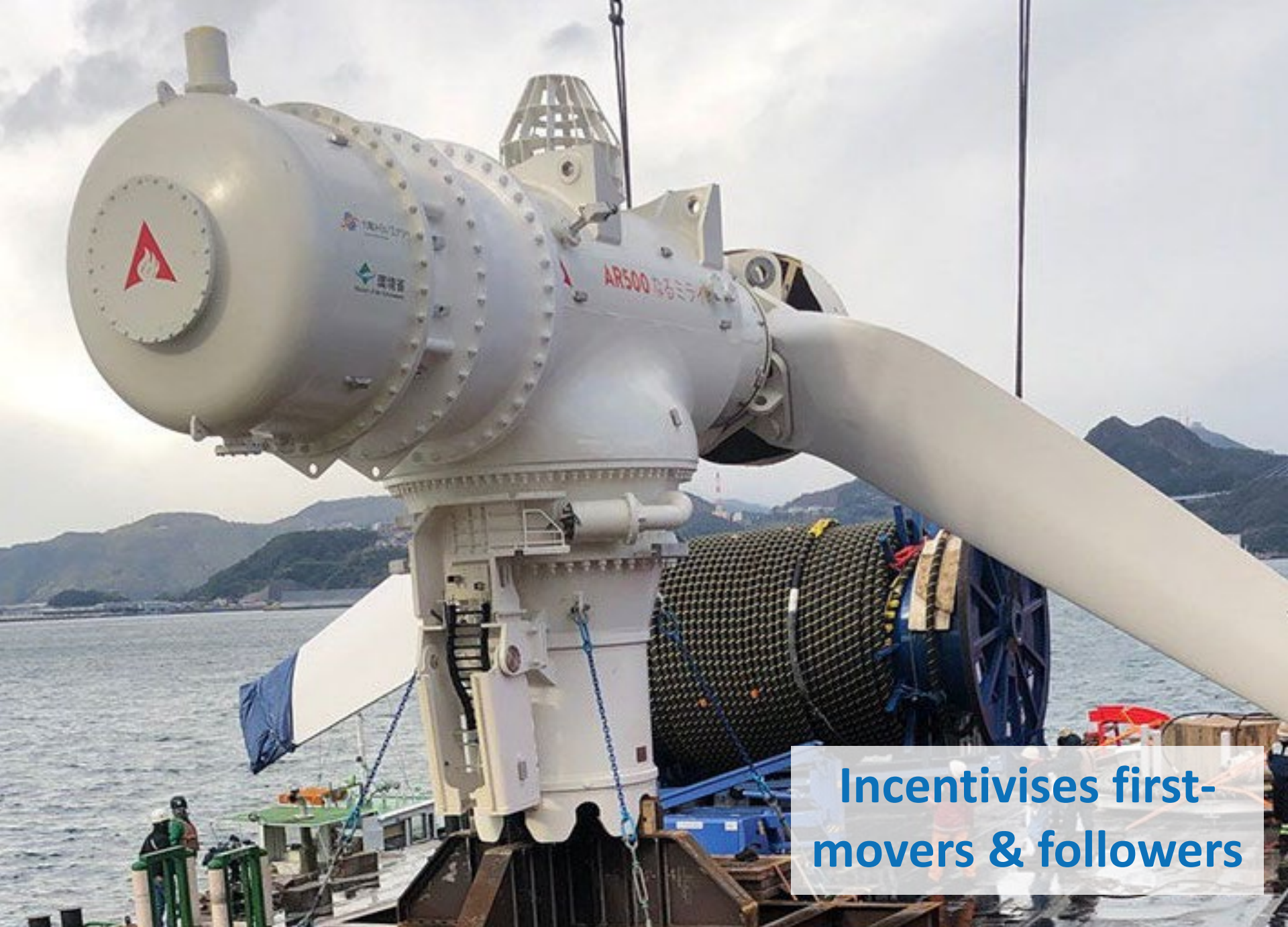
Kadri Simson,
*European Commissioner
for Energy*



Incentivises first-movers & followers



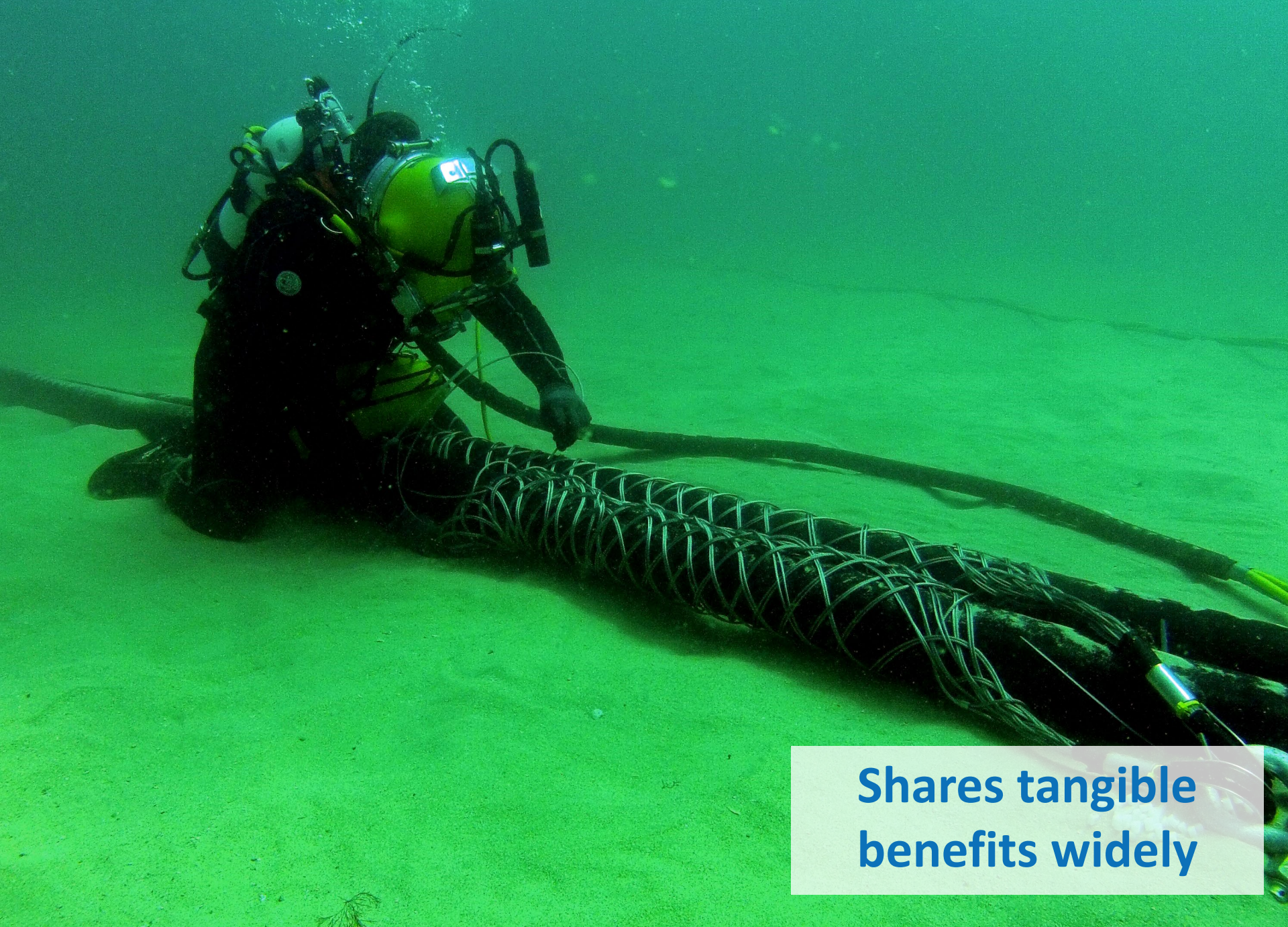
**Incentivises first-
movers & followers**



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**Shares tangible
benefits widely**



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Shares tangible
benefits widely



**Shares tangible
benefits widely**



**Shares any
costs widely**



**Builds on what
already exists**



**Builds on what
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**Builds on what
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Builds on what
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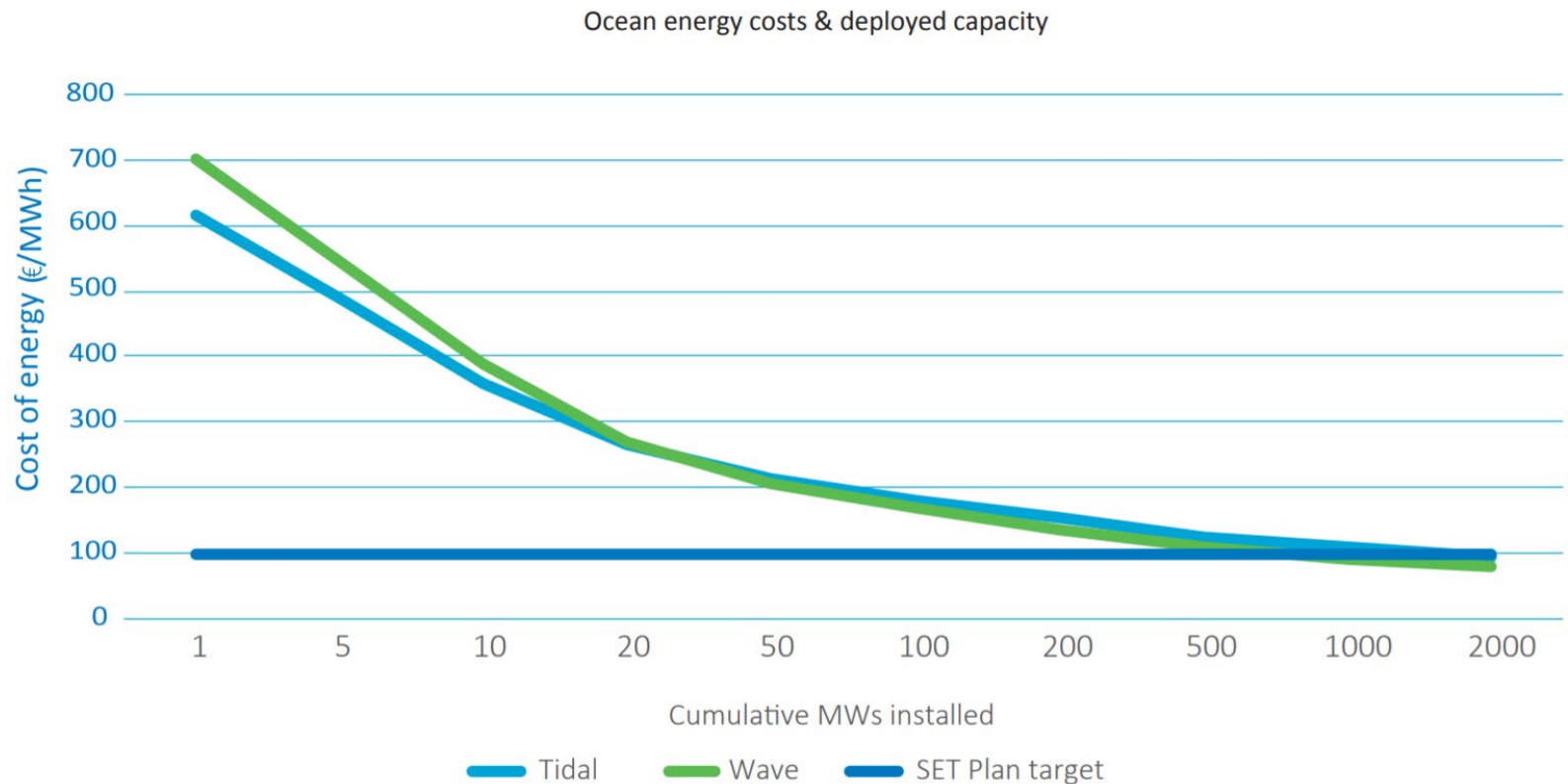
**Delivers immediate
value, then grows**



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Kick-starting an Ocean Energy Market

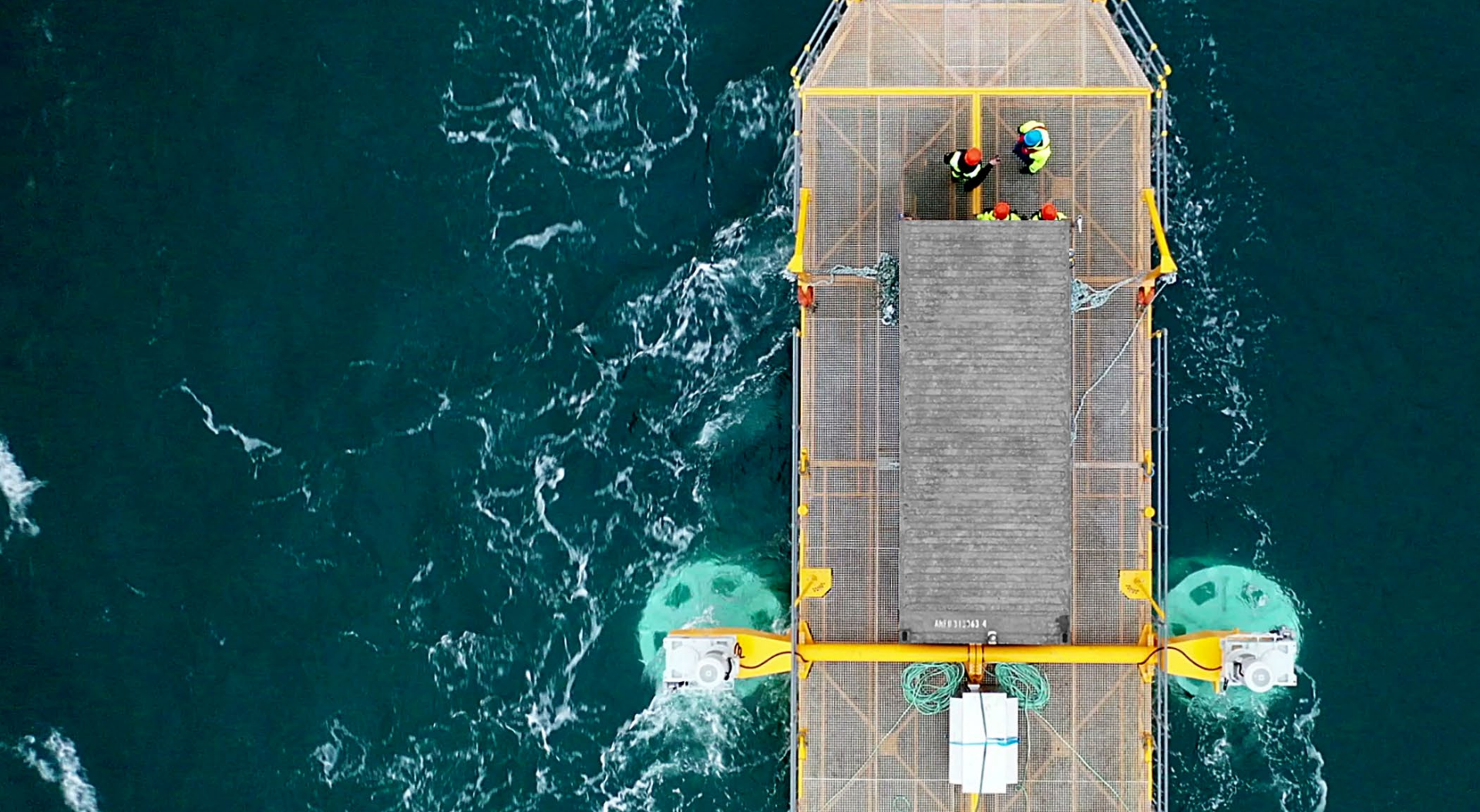
EU

- 100MW by 2025
- At least 1GW by 2030
- Funding will be coordinated to deliver this

UK

- Advanced project pipeline already exists
- Just add revenue support





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Ocean Energy
Europe

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